55/2021 - 5 May 2021

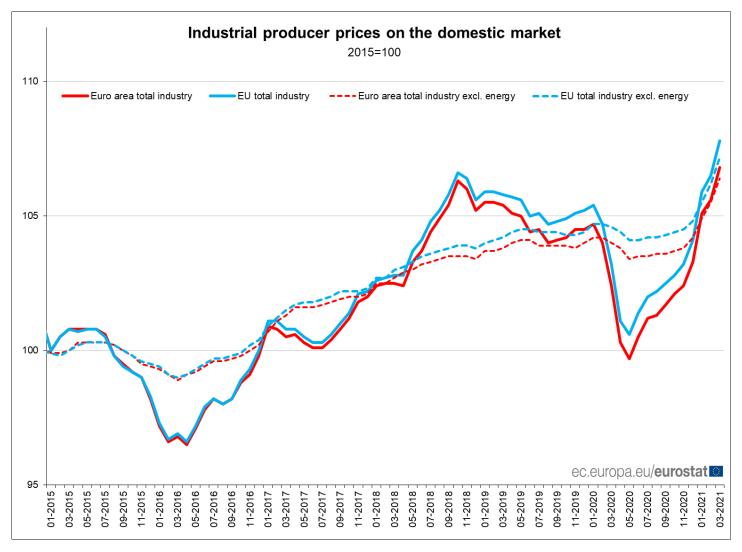
March 2021 compared with February 2021

Industrial producer prices up by 1.1% in the euro area and by 1.2% in the EU

Up by 4.3% in the euro area and by 4.5% in the EU compared with March 2020

In March 2021, industrial producer prices rose by 1.1% in the **euro area** and by 1.2% in the **EU**, compared with February 2021, according to estimates from **Eurostat**, **the statistical office of the European Union**. In February 2021, prices increased by 0.5% in the **euro area** and by 0.6% in the **EU**.

In March 2021, compared with March 2020, industrial producer prices increased by 4.3% in the **euro area** and by 4.5% in the **EU**.



Monthly comparison by main industrial grouping and by Member State

Industrial producer prices in the **euro area** in March 2021, compared with February 2021, increased by 2.0% in the energy sector, by 1.3% for intermediate goods, by 0.8% for non-durable consumer goods, by 0.3% for capital goods and by 0.2% for durable consumer goods. Prices in total industry excluding energy increased by 0.9%.

In the **EU**, industrial producer prices increased by 1.9% in the energy sector, by 1.5% for intermediate goods, by 0.8% for non-durable consumer goods, by 0.3% for capital goods and by 0.2% for durable consumer goods. Prices in total industry excluding energy increased by 0.9%.

The highest increases in industrial producer prices were recorded in **Ireland** (+7.9%), **Spain** (+2.5%) and **Portugal** (+2.3%), while the only decrease was observed in **Estonia** (-1.6%).

Annual comparison by main industrial grouping and by Member State

Industrial producer prices in the **euro area** in March 2021, compared with March 2020, increased by 10.3% in the energy sector, by 4.4% for intermediate goods, by 1.4% for durable consumer goods, by 1.1% for capital goods and by 0.4% for non-durable consumer goods. Prices in total industry excluding energy increased by 2.3%.

In the **EU**, industrial producer prices increased by 10.9% in the energy sector, by 4.6% for intermediate goods, by 1.6% for durable consumer goods, by 1.1% for capital goods and by 0.4% for non-durable consumer goods. Prices in total industry excluding energy increased by 2.5%.

The highest increases in industrial producer prices were recorded in **Ireland** (+21.2%), **Denmark** (+10.4%) and **Belgium** (+9.3%), while the only decreases were observed in **Cyprus** (-3.0%) and **Slovakia** (-0.6%).

Geographical information

The **euro area** (EA19) includes Belgium, Germany, Estonia, Ireland, Greece, Spain, France, Italy, Cyprus, Latvia, Lithuania, Luxembourg, Malta, the Netherlands, Austria, Portugal, Slovenia, Slovakia and Finland.

The **European Union** (EU27) includes Belgium, Bulgaria, Czechia, Denmark, Germany, Estonia, Ireland, Greece, Spain, France, Croatia, Italy, Cyprus, Latvia, Lithuania, Luxembourg, Hungary, Malta, the Netherlands, Austria, Poland, Portugal, Romania, Slovenia, Slovakia, Finland and Sweden.

Methods and definitions

The **index of producer prices** shows (in the national currency of the country concerned) changes in the ex-works sale prices of all products sold on the domestic market, excluding imports. Euro area and EU indices refer to overall weighted price changes. The figures are not calendar day or seasonally adjusted.

Total industry covers NACE rev.2 sections B to D + E36.

Revisions and timetable

Compared with data issued in the News Release <u>39/2021</u> of 8 April 2021, the monthly percentage change for February 2021 remains unchanged at +0.5% in the euro area and has been revised from +0.7% to +0.6% in the EU. The annual percentage change remains unchanged at +1.5% in the euro area and at +1.7% in the EU.

For more information

Eurostat <u>database section</u> on short-term business statistics

Eurostat <u>Statistics Explained article</u> on the index of producer prices

The <u>weights of the Member States</u> in the EU and euro area aggregates (See file NEWS_RELEASE_WEIGHTINGS_2015)

Eurostat €-indicators <u>release calendar</u>

European Statistics <u>Code of Practice</u>

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Industrial producer prices on the domestic market % change compared with previous month

	Oct-20	Nov-20	Dec-20	Jan-21	Feb-21	Mar-21
Euro area						
Total industry	0.4	0.3	0.9	1.7	0.5	1.1
Total industry excluding energy	0.1	0.1	0.4	0.7	0.6	0.9
Intermediate goods	0.1	0.3	0.5	1.4	1.2	1.3
Energy	1.3	1.2	2.5	4.6	0.3	2.0
Capital goods	0.1	0.0	0.1	0.4	0.1	0.3
Durable consumer goods	0.0	0.0	0.1	0.4	0.2	0.2
Non-durable consumer goods	0.1	0.1	0.0	0.1	0.3	0.8
EU						
Total industry	0.3	0.4	0.9	1.7	0.6	1.2
Total industry excluding energy	0.1	0.1	0.3	0.7	0.7	0.9
Intermediate goods	0.2	0.3	0.5	1.2	1.3	1.5
Energy	0.7	1.3	2.6	4.5	0.8	1.9
Capital goods	0.1	-0.1	0.2	0.3	0.1	0.3
Durable consumer goods	0.0	0.1	0.1	0.3	0.3	0.2
Non-durable consumer goods	0.1	0.1	0.0	0.2	0.2	0.8

Source dataset: sts_inppd_m

Total industry	Oct-20	Nov-20	Dec-20	Jan-21	Feb-21	Mar-21
Euro area	0.4	0.3	0.9	1.7	0.5	1.1
EU	0.3	0.4	0.9	1.7	0.6	1.2
Belgium	3.7	0.3	1.0	2.4	2.4	1.4
Bulgaria	0.5	0.3	1.0	0.9	0.9	1.0
Czechia	0.4	-0.5	0.2	1.3	0.7	1.4
Denmark	-2.4	1.7	1.7	3.3	1.9	0.6
Germany	0.1	0.1	0.7	1.1	0.7	0.8
Estonia	-0.3	1.2	1.3	1.8	1.3	-1.6
Ireland	2.1	-1.4	6.8	10.0	-9.7	7.9
Greece	0.1	-0.1	1.2	2.0	2.8	0.7
Spain	-0.4	0.9	0.9	3.5	-1.7	2.5
France	0.0	1.6	1.2	1.1	0.9	1.0
Croatia	1.1	0.3	1.0	0.6	1.4	1.1
Italy	0.9	-0.2	0.5	1.7	0.5	1.0
Cyprus	-0.5	1.1	0.0	0.7	0.8	0.0
Latvia	-0.4	0.4	0.0	0.5	0.9	0.7
Lithuania	-0.1	-0.1	1.9	1.1	2.0	1.8
Luxembourg	-0.1	0.5	8.0	2.8	2.9	1.4
Hungary	0.4	0.4	1.5	1.1	1.4	1.8
Malta	0.0	0.0	-0.2	0.9	0.0	0.1
Netherlands	0.2	0.6	1.1	2.5	1.8	2.1
Austria	0.3	0.3	0.6	1.0	0.8	0.8
Poland	0.2	0.2	0.7	1.0	1.4	1.8
Portugal	0.1	0.0	0.2	2.6	-0.4	2.3
Romania	0.0	1.2	1.7	1.3	0.8	1.6
Slovenia	0.3	0.2	0.0	0.5	0.7	0.1
Slovakia	0.2	-0.7	0.3	0.5	1.0	0.6
Finland	-0.1	0.0	1.6	1.7	1.3	0.8
Sweden	-0.3	0.9	1.4	1.8	1.2	0.4
Norway	0.1	-0.4	1.9	3.7	0.7	-0.8
Switzerland	0.1	-0.3	0.3	0.2	0.0	0.4

Industrial producer prices on the domestic market % change compared with same month of previous year

	Oct-20	Nov-20	Dec-20	Jan-21	Feb-21	Mar-21
Euro area						
Total industry	-2.0	-2.0	-1.1	0.4	1.5	4.3
Total industry excluding energy	-0.2	0.0	0.2	0.7	1.2	2.3
Intermediate goods	-1.3	-0.6	-0.1	1.1	2.5	4.4
Energy	-7.7	-7.6	-4.8	-0.6	2.3	10.3
Capital goods	0.8	0.8	0.8	0.8	0.9	1.1
Durable consumer goods	1.2	1.1	1.3	1.2	1.2	1.4
Non-durable consumer goods	0.1	0.0	-0.6	-0.5	-0.4	0.4
EU						
Total industry	-2.0	-1.8	-1.0	0.5	1.7	4.5
Total industry excluding energy	0.1	0.2	0.4	0.8	1.4	2.5
Intermediate goods	-1.1	-0.4	0.2	1.2	2.7	4.6
Energy	-7.8	-7.6	-4.8	-0.6	3.0	10.9
Capital goods	1.0	0.9	1.0	0.9	0.9	1.1
Durable consumer goods	1.3	1.4	1.5	1.4	1.5	1.6
Non-durable consumer goods	0.4	0.2	-0.4	-0.4	-0.3	0.4

Source dataset: sts_inppd_m

Total industry	Oct-20	Nov-20	Dec-20	Jan-21	Feb-21	Mar-21
Euro area	-2.0	-2.0	-1.1	0.4	1.5	4.3
EU	-2.0	-1.8	-1.0	0.5	1.7	4.5
Belgium	-2.1	-2.3	-1.6	1.3	4.7	9.3
Bulgaria	-1.4	-1.4	-0.4	0.1	1.1	3.4
Czechia	0.3	-0.1	0.0	0.0	1.4	3.3
Denmark	-4.8	-3.6	-1.9	2.9	7.3	10.4
Germany	-0.7	-0.6	0.0	0.4	1.4	3.0
Estonia	-2.6	-1.0	1.6	5.1	7.5	7.5
Ireland	2.8	-4.5	5.8	19.6	13.3	21.2
Greece	-3.6	-6.8	-6.0	-3.8	0.4	6.7
Spain	-4.2	-2.7	-1.5	1.0	0.5	6.3
France	-2.1	-1.9	-0.9	0.4	1.9	4.5
Croatia	-2.3	-2.2	-1.2	-1.1	0.4	3.4
Italy	-2.9	-2.8	-2.3	-0.4	0.7	3.0
Cyprus	-6.7	-5.3	-5.4	-4.7	-4.1	-3.0
Latvia	-3.4	-2.5	-2.3	-0.9	0.1	0.6
Lithuania	-7.0	-7.3	-5.7	-4.9	-2.1	4.9
Luxembourg	-1.3	-0.5	0.1	2.1	5.1	6.8
Hungary	1.2	1.1	2.4	2.6	4.7	8.0
Malta	1.7	1.8	1.6	1.5	1.2	1.1
Netherlands	-2.8	-2.7	-2.5	-0.4	2.3	7.5
Austria	-1.8	-1.8	-1.2	-0.5	1.1	2.9
Poland	-1.2	-1.0	-0.3	0.3	2.3	5.0
Portugal	-3.4	-2.5	-1.5	-0.8	0.2	3.7
Romania	-1.3	-0.4	0.7	0.4	2.4	5.2
Slovenia	1.0	1.1	1.0	1.3	1.7	2.6
Slovakia	0.6	-0.2	0.2	-0.4	-1.5	-0.6
Finland	-4.2	-4.1	-1.9	0.8	3.3	6.5
Sweden	-2.4	-2.4	-1.1	1.2	3.1	4.8
Norway	-2.0	-3.3	-2.2	2.4	4.1	6.5
Switzerland	-0.8	-1.0	-0.8	-0.6	-0.1	0.5

Industrial producer prices indices on the domestic market for total industry

(base year 2015)

	03/18	03/19	03/20	04/20	05/20	06/20	07/20	08/20	09/20	10/20	11/20	12/20	01/21	02/21	03/21
Euro area	102.5	105.4	102.4	100.3	99.7	100.5	101.2	101.3	101.7	102.1	102.4	103.3	105.1	105.6	106.8
EU	102.8	105.8	103.2	101.1	100.6	101.4	102.0	102.2	102.5	102.8	103.2	104.1	105.9	106.5	107.8
Belgium	110.8	117.9	112.5	109.7	104.7	106.6	109.0	109.6	110.1	114.2	114.5	115.6	118.4	121.3	123.0
Bulgaria	104.0	108.2	110.1	107.4	106.7	107.2	108.9	108.4	108.8	109.3	109.6	110.7	111.7	112.7	113.8
Czechia	99.0	102.8	103.2	102.7	103.1	103.0	103.1	102.8	103.0	103.4	102.9	103.1	104.4	105.1	106.6
Denmark	104.9	107.4	100.7	99.2	99.1	102.4	101.8	104.0	103.9	101.4	103.1	104.9	108.4	110.5	111.2
Germany	102.1	104.7	104.2	103.6	103.1	103.1	103.3	103.4	103.7	103.8	103.9	104.6	105.8	106.5	107.3
Estonia	107.3	109.5	103.5	102.7	103.4	107.2	104.9	108.1	107.2	106.9	108.2	109.6	111.6	113.1	111.3
Ireland	105.5	98.5	90.2	86.6	84.2	85.5	87.6	91.0	94.9	96.9	95.5	102.0	112.2	101.3	109.3
Greece	99.0	103.0	97.0	94.4	95.5	96.9	97.2	97.1	96.8	96.9	96.8	98.0	100.0	102.8	103.5
Spain	101.5	104.0	98.9	95.9	95.5	97.5	99.2	99.1	99.4	99.0	99.9	100.8	104.3	102.5	105.1
France	102.2	104.1	101.5	98.7	98.7	99.5	99.9	100.0	100.3	100.3	101.9	103.1	104.2	105.1	106.1
Croatia	99.0	101.3	100.1	97.7	97.1	97.6	98.3	98.0	98.0	99.1	99.4	100.4	101.0	102.4	103.5
Italy	102.4	106.1	100.9	97.4	97.1	97.8	99.1	99.2	99.5	100.4	100.2	100.7	102.4	102.9	103.9
Cyprus	97.9	102.1	104.7	104.3	101.0	101.3	99.3	99.4	99.5	99.0	100.1	100.1	100.8	101.6	101.6
Latvia	101.6	107.8	105.7	105.4	104.1	104.1	104.1	103.9	104.2	103.8	104.2	104.2	104.7	105.6	106.3
Lithuania	102.2	105.6	99.0	95.7	94.7	96.1	97.1	97.6	97.4	97.3	97.2	99.0	100.1	102.1	103.9
Luxembourg	95.3	99.4	98.4	98.4	97.9	98.0	96.9	97.0	96.8	96.7	97.2	98.0	100.7	103.6	105.1
Hungary	104.7	110.5	112.3	110.5	109.2	110.2	111.1	112.2	113.6	114.0	114.5	116.2	117.5	119.2	121.3
Malta	100.8	102.5	103.8	104.1	104.1	104.1	104.0	104.0	104.1	104.1	104.1	103.9	104.8	104.8	104.9
Netherlands	103.1	106.6	104.3	101.6	100.7	101.9	102.2	102.5	103.4	103.6	104.2	105.3	107.9	109.8	112.1
Austria	100.8	102.9	100.8	99.8	99.1	99.4	99.6	99.7	99.9	100.2	100.5	101.1	102.1	102.9	103.7
Poland	106.2	108.9	108.4	107.2	107.2	108.1	108.3	108.1	108.0	108.2	108.4	109.2	110.3	111.8	113.8
Portugal	101.9	104.3	101.2	98.9	98.2	99.2	100.3	100.2	100.0	100.1	100.1	100.3	102.9	102.5	104.9
Romania	103.7	110.7	111.8	110.0	109.3	110.2	110.5	110.2	110.2	110.2	111.5	113.4	114.9	115.8	117.6
Slovenia	101.7	103.3	103.7	104.0	103.7	104.6	104.3	104.6	104.6	104.9	105.1	105.1	105.6	106.3	106.4
Slovakia	101.2	105.8	108.1	107.0	105.2	105.3	105.8	105.4	105.5	105.7	105.0	105.3	105.8	106.9	107.5
Finland	103.7	106.4	100.6	99.2	99.0	101.2	100.8	102.4	101.6	101.5	101.5	103.1	104.9	106.3	107.1
Sweden	108.4	113.5	110.7	108.6	108.1	109.3	108.4	109.7	109.9	109.6	110.6	112.1	114.1	115.5	116.0
Norway	108.7	114.4	111.6	111.1	111.1	110.1	111.1	111.8	112.9	113.0	112.6	114.7	119.0	119.8	118.9
Switzerland	98.8	100.3	99.7	99.2	99.1	99.3	99.4	99.5	99.5	99.6	99.3	99.6	99.8	99.8	100.2

Industrial producer prices indices on the domestic market for total industry excluding energy (base year 2015)

	03/18	03/19	03/20	04/20	05/20	06/20	07/20	08/20	09/20	10/20	11/20	12/20	01/21	02/21	03/21
Euro area	102.7	103.8	104.0	103.8	103.4	103.5	103.5	103.6	103.6	103.7	103.8	104.2	104.9	105.5	106.4
EU	103.0	104.2	104.6	104.4	104.1	104.1	104.2	104.2	104.3	104.4	104.5	104.8	105.5	106.2	107.2
Belgium	106.1	107.5	106.1	104.7	103.6	104.4	105.3	105.8	105.9	105.7	106.0	106.8	108.1	109.9	112.0
Bulgaria	102.8	105.6	106.7	106.7	106.6	106.6	107.0	107.0	107.4	107.6	107.8	108.8	109.9	111.3	113.2
Czechia	99.5	101.9	102.7	103.3	103.6	103.0	102.7	102.4	103.0	103.5	102.9	102.9	103.7	104.1	105.3
Denmark	102.2	103.7	105.5	105.2	105.1	105.1	104.8	104.7	104.4	104.5	104.6	104.6	104.9	104.9	105.5
Germany	103.4	104.8	105.6	105.5	105.1	105.0	105.0	105.0	105.0	105.1	105.1	105.3	106.0	106.4	107.2
Estonia	104.2	105.3	105.6	105.2	104.9	105.6	105.3	105.4	104.8	105.0	105.1	105.4	106.1	106.5	107.3
Ireland	98.6	101.4	100.3	100.0	99.7	99.9	99.8	99.8	100.1	100.1	99.7	99.8	100.2	99.7	100.0
Greece	99.7	100.1	99.9	100.0	100.1	99.9	99.9	100.0	100.0	100.1	100.1	100.4	100.8	101.0	101.2
Spain	103.0	103.2	103.3	103.0	102.6	102.5	102.7	102.8	102.9	103.2	103.6	104.0	105.0	106.2	107.4
France	101.4	102.1	101.7	101.4	101.3	101.4	101.4	101.3	101.5	101.6	101.7	102.2	102.9	103.4	104.2
Croatia	99.2	99.3	99.7	100.1	99.9	99.8	99.7	99.5	99.4	99.4	99.5	99.6	99.6	99.9	100.5
Italy	102.3	102.9	103.3	103.2	103.0	103.0	103.0	103.1	103.2	103.3	103.3	103.6	104.1	104.5	105.3
Cyprus	99.5	100.7	103.4	102.9	101.6	102.0	102.7	102.6	102.6	101.9	101.4	101.5	102.1	103.2	103.5
Latvia	106.0	109.8	109.7	109.3	108.7	108.6	108.3	108.8	108.9	109.1	109.2	109.2	110.1	110.3	111.9
Lithuania	102.7	104.1	104.4	103.7	101.9	101.4	101.4	102.1	102.1	101.8	101.4	101.2	101.5	102.4	103.8
Luxembourg	107.0	109.1	106.0	106.2	105.4	105.6	105.3	105.6	105.3	105.1	105.9	107.2	108.1	112.7	115.1
Hungary	107.7	111.9	118.9	119.1	118.2	118.3	118.6	119.0	120.0	120.2	120.3	121.2	122.2	123.4	125.5
Malta	104.3	107.2	109.4	109.9	109.8	109.8	109.6	109.7	109.7	109.8	109.8	109.6	110.8	110.8	110.8
Netherlands	104.4	106.4	107.8	105.9	105.3	105.7	106.1	106.2	106.3	106.5	107.0	107.6	109.6	111.1	113.2
Austria	102.9	104.2	104.0	104.1	104.0	103.9	103.9	103.9	103.8	104.0	104.1	104.3	105.0	105.6	106.3
Poland	105.8	107.1	108.1	107.8	107.6	107.7	107.6	107.4	107.6	107.8	107.9	108.3	109.0	110.1	111.7
Portugal	101.5	103.5	103.1	102.9	102.6	102.6	102.4	102.4	102.3	102.5	102.4	102.3	103.3	104.0	105.1
Romania	105.7	109.0	113.1	113.4	113.1	113.0	113.3	113.4	113.2	113.5	113.7	114.0	114.8	115.7	117.0
Slovenia	102.2	102.9	103.1	103.4	103.2	103.5	103.1	103.3	103.4	103.7	103.9	103.9	104.4	105.5	105.6
Slovakia	101.0	102.8	104.6	104.0	103.3	103.0	103.0	102.4	102.3	102.6	102.2	102.0	102.7	103.7	104.5
Finland	102.2	104.0	102.3	102.2	102.7	103.1	102.8	102.6	102.4	102.5	102.9	102.8	103.4	104.1	105.2
Sweden	105.6	109.9	110.3	111.0	110.6	110.7	110.7	110.5	110.5	110.9	111.1	111.5	112.1	113.1	114.7
Norway	99.2	101.7	105.7	108.3	107.8	106.6	107.2	107.3	107.8	107.9	107.8	107.6	108.0	107.2	107.2
Switzerland	98.8	99.9	100.1	100.1	100.0	100.1	100.1	100.2	100.3	100.4	100.3	100.3	100.4	100.4	100.5