

Simplification of the European prudential regulatory, supervisory and reporting framework

Press briefing



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Governing Council High-Level Task Force (HLTF) on Simplification

- ECB's Governing Council has endorsed the HLTF recommendations for regulatory, supervisory and reporting framework.
- Report informs 2026 Commission Report on the banking sector in the Single Market.
- The recommendations abide by the following **principles**:
 - Resilience should be maintained, simplification is not deregulation
 - Effectiveness in meeting prudential objectives needs to be maintained
 - European harmonisation and financial integration should be fostered
 - International cooperation should be upheld

Recommendations to simplify the regulatory framework



Recommendations to simplify the supervisory framework

#10 Strengthen and complete the EU Single Rulebook to simplify and harmonise supervisory practices



#11 Increase the risk focus of supervision by changing the level of prescriptiveness of regulation governing supervisory processes

Recommendations to simplify the reporting framework

#15 More transparency: regular and structured publication of reporting initiatives

#16 Review regularly: a coordinated, periodic review of reporting requirements

#17 Reform public disclosure: increase consistency between European reporting and disclosure requirements and extend the Pillar 3 Data Hub

#12 Request once: step up coordination and data sharing among key stakeholders

#13 Report once: establish an integrated reporting system applicable across domains

#14 Resubmit less: reduce the number of data resubmissions required from banks

Q&A