



EUROPEAN CENTRAL BANK

EUROSYSTEM

Simplification of the European prudential regulatory, supervisory and reporting framework

Press briefing

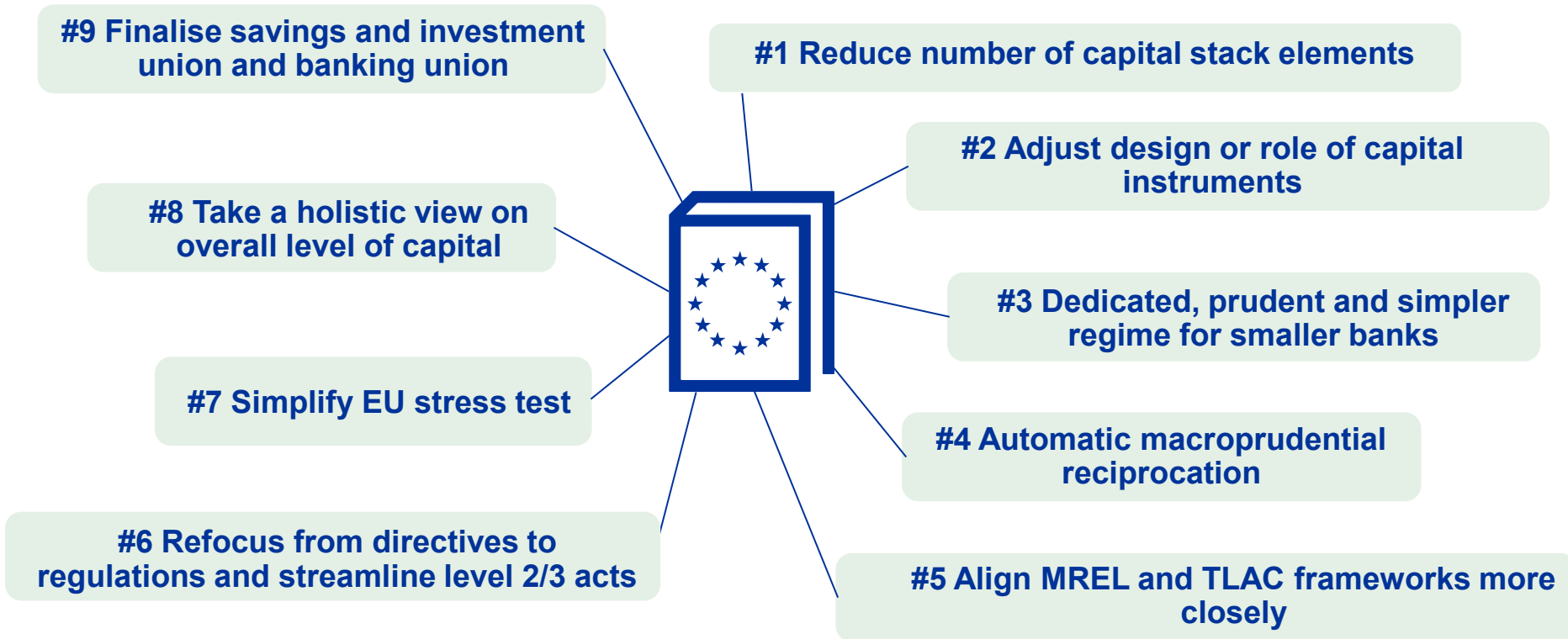


L. de Guindos
ECB Vice-President

Governing Council High-Level Task Force (HLTF) on Simplification

- **ECB's Governing Council** has endorsed the HLTF recommendations for **regulatory, supervisory and reporting framework**.
- Report informs 2026 **Commission Report on the banking sector in the Single Market**.
- The recommendations abide by the following **principles**:
 - **Resilience should be maintained, simplification is not deregulation**
 - **Effectiveness in meeting prudential objectives needs to be maintained**
 - **European harmonisation and financial integration should be fostered**
 - **International cooperation should be upheld**

Recommendations to simplify the regulatory framework



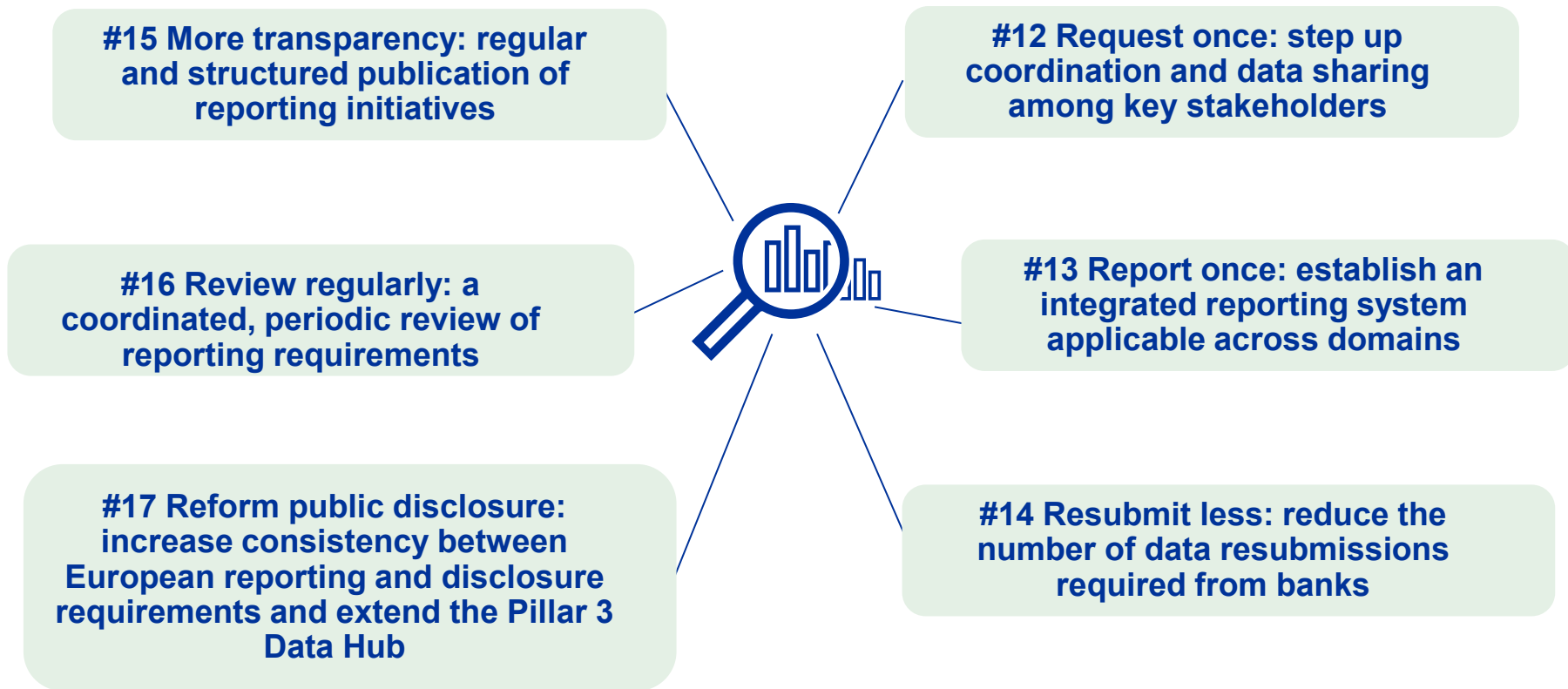
Recommendations to simplify the supervisory framework

#10 Strengthen and complete the EU Single Rulebook to simplify and harmonise supervisory practices



#11 Increase the risk focus of supervision by changing the level of prescriptiveness of regulation governing supervisory processes

Recommendations to simplify the reporting framework



Q&A